



Maryvale Academy Tuition Form

2009/2010

LAST NAME		FIRST NAME OF PARENTS / GUARDIANS	
E-MAIL		TELEPHONE	
ADDRESS	CITY	POSTAL CODE	

PLEASE PRINT CLEARLY

For returning families the deadline is May 1st, 2009

Tuition Calculation for Grades 1-8

Note: You do NOT need to use this section (A-G) if you are paying the maximum tuition in Box H.

Enter line 150 of your 2008 federal income tax return in box A		A	\$
Enter line 150 of your spouse's 2008 federal income tax return in box B		B	\$
If you or your spouse is self-employed or runs/owns his or her own business it is possible that line 150 of your tax return reflects only part of your total annual income (e.g. income is reinvested in a business rather than withdrawn as salary). In keeping with the spirit of the community and the intent of the sliding scale, please enter in box C any increase in your business equity that is in addition to the salary you withdrew as declared in box A and/or B.		C	\$
Enter in box D and other income not included above (e.g. if your spouse earned less \$10,000, an income tax return might not have been filed).		D	\$
Total family income is sum of boxes A, B, C, and D		E	\$
Maximum Tuition Charge (Box E * 10%)		F	
Enter the total number of your children enrolling in upcoming academic year.		G	
Tuition - Family Maximum Chart Enter in box H the maximum tuition based on the total number of your children enrolling in upcoming academic year from the table at the right.	No. of children enrolling in family	Tuition maximum	H \$
	1	\$6,800	
	2	\$10,500	
	3	\$12,500	
	4	\$14,000	
	5	\$15,000	
Total Tuition payable (Note: Family Minimum = \$5,300)		Lesser of F & H*	\$

*If tuition is less than the maximum amount, the Director of Finance reserves the right to request supporting documentation

Please note:

The amount above represents the gross tuition income for your family. Depending on the number of children enrolled in the school, the tuition paid, your marginal tax rate, and your personal family employment situation, you might be entitled to a child care deduction and/or charitable receipt for part of your tuition paid. Each individual family circumstance is different and parents are encouraged to direct enquiries to the Director of Finance for further information on tax rebates.

PAYMENT OPTIONS

Preliminary Deposit

Please find enclosed my deposit cheque, dated May 1, 2009, made payable to Maryvale Academy of Ottawa for 20% of my total tuition due.

Remainder of Tuition

OPTION 1: (PREFERRED OPTION)

Please find enclosed my VOIDED cheque for monthly Automatic Electronic Funds Transfer in the amount of \$ _____ occurring on the 15th of the month from June to December, 2009. **Please also find enclosed my completed authorization form for this service.**

OR

OPTION 2:

Please find enclosed my post-dated cheques for the remainder of my tuition owing, the total amount being due by December 15, 2009.

The cost of providing Christ-centered education at Maryvale Academy is funded by both parents of children enrolled in the school as well as the non-parent supporting community. Enrolment at Maryvale is not based on a fee-for-services-rendered basis because the value of Christian education is immeasurable in financial terms, and the viability of the school depends on much more than the financial contributions of parents - for example the efforts of unpaid volunteers, and significant assets such as the equipment provided by previous supporters. Nevertheless, to ensure adequate financial resources for the operation of the school and equitable sharing of that obligation, the formula on the reverse side of this page determines the financial contribution expected from each family whose children are enrolled at Maryvale.

Maryvale Academy is recognized by the Canada Revenue Agency (CRA) as a registered charity. As such we may issue charitable donation receipts for financial gifts to the Academy. The CRA deems that families whose children attend Maryvale derive some benefit from that, and therefore to determine the portion of a family's tuition which can be considered a gift, the school is required to deduct a "cost-per-pupil" multiplied by the number of students that family has enrolled in the school. Charitable donation receipts can be used to reduce the family's income tax, which in effect means that for most families the after-tax cost is less than the tuition calculated. Note that once receipted, tuition cannot be refunded. This includes advance tuition paid by a family that withdraws from the school, unless that family specifies a particular condition in advance and in writing why they may withdraw their child(ren).

The revenue derived from tuition only covers part of the total cost of providing a Christian, high quality alternative education. Donations, Shop and Support, the annual Dinner Auction and other fund raising events all help reduce the cost borne by parents. All families are encouraged to participate in fund-raising projects and the volunteer effort that is required to operate the school. Everyone is encouraged to promote the school at every opportunity, and to continue to support the school after their children have graduated, so that others may benefit in the same way.

Once a student has been accepted, the school's operational budget and staffing are put in place for him/her. In the case of a change of mind of the applicant, a full refund is given if withdrawal is on or before July 31st. After that date, a fee equal to 25% of the annual tuition is charged. This fee is in addition to the tuition fees to the date of the students' final day of attendance. If a student is withdrawn on or after Dec. 1st, no refund will be given. Families experiencing financial difficulties are encouraged to contact the Director of Finance to confidentially discuss their situation. It is our prayer that the burden of the cost of Catholic education will be borne by all, in proportion to the means with which each has been blessed.

Please photocopy this form for your records.

I have provided complete and accurate income and other family information to the best of my knowledge. I have also read and agree to abide by the above policies.

Signature _____ **Date** _____

Name _____

ALL PERSONAL INFORMATION COLLECTED VIA THIS FORM WILL BE KEPT IN STRICT CONFIDENCE AS PER THE MA POLICY TO PROTECT PERSONAL INFORMATION Form # -Tuition 09-10